



## **Invitation of Tender Bids**

**Karakoram Cooperative Bank Limited (KCBL)** intends to procure Core Banking System (CBS). Interested IT companies are requested to submit proposal for supply, installation, implementation and maintenance of Core Banking System (CBS). The CBS must provide all the necessary facilities to run the business of the bank as per standard and best practices.

The list of requirements is not conclusive and it is expected that proposed CBS to include specifications and all business banking functions. Any futuristic supplementary product(s) may also be added with related details for the bank to select these, as part of existing or future business requirements.

- The requested RFP is an invitation for bidder's response, without any contractual commitment by KCBL until a formal contract is signed & executed with selected vendor by authorized personnel of KCBL.
- Failure to submit complete information, shall substantially decrease the chances of bidder and may also result in rejection of bid.
- The procedure and terms & conditions for submission of bid are listed in this RFP.
- The offering of the bidders shall be unconditional and when formerly accepted by KCBL, with or without modifications shall be binding between the KCBL and the selected bidder.
- The **Core Banking System (CBS) Request For Proposal (RFP) Tender Document** can be acquired by emailing a request from company's official email address to the email address: **it-consultant@kcb.com.pk**

### **Terms & Conditions**

- The Bidder to submit a response in **Single Stage Two Envelopes procedure.**
- The Bidder to submit **Technical and Financial Proposals** in sealed separate envelopes.
- The Bidder to present Demo / Presentation of their proposed application preferably at the bank's Head Office **on their own expenses.**
- The Bidder to submit **Company Profile** with Technical Proposal that must comply with Eligibility Criteria.
- Incomplete and after due date and time submitted Proposals will not be considered.
- Successful Bidder will be required to implement the CBS at **ALL EXISTING BRANCHES Including KCBL H.O. and those to be opened during the contractual period**
- KCBL's competent authority reserves the right to accept/reject any or all proposals as per its discretion and/or procurement policy.
- **The bidder must fill following three columns of RFP & submit with Technical Proposal:**
  1. *Vendor's Comments*
  2. *Response ( A / C / N ) (Available/Customization/Not Available)*
  3. *Reference in Proposal Document.*
- Cost in Financial Proposal will be considered FINAL & Complete with respect to the required functionality.
- The submitted Cost must be on modules basis. The KCBL reserves the right to select modules as per its internal requirement & budget.
- **Total Cost of Ownership (TCO)** to be assessed by implying Technical requirements that are listed in its RFP or selected modules.
- **TCO** in Financial Proposal will be used as an assessment criteria.
- The bidder is required to provide, Total Ownership Cost (TCO) of FIVE years for CBS Modules.
- Bids not complying with given clauses in this tender document are to be rejected.

**The TCO is to be constituent but not limited to the following:**

- Software License Fee
- Software Implementation Fee **including traveling, boarding & lodging expenses.**
- Annual Maintenance & Support Charges of FIVE years, inclusive of one year warranty period.
- At least One Resident Engineer for onsite support after complete & successful implementation, migration & during the entire contractual period.
- Service Level Agreement will be signed with the successful bidder.

<b>IT Consultant</b> H.O. Karakoram Cooperative Bank Ltd, Gilgit. <b>Tel:</b> +92 321-4066459 <b>Email:</b> it-consultant@kcb.com.pk	<b>Tender :</b>  <b>Issue Date:</b> 21 <sup>nd</sup> Jul 2020 <b>Submission Date:</b> 12 <sup>th</sup> Aug 2020
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